How to become a GIAC Member

The stakeholders that are eligible to join the GIAC as Members shall include:

• State-owned enterprises ("SOEs");

• Gas transmission system operators ("TSOs");

• Business enterprises and industry entities including national oil companies ("NOCs"), international oil companies ("IOCs"), gas producers (operators and non-operators), LNG terminal owners and LNG producers (operators and non-operators);

• International and national financial institutions and insurers;

• Service companies, contractors, traders and shippers;

• International Organizations; and

• Any other stakeholders as may be proposed by the EB.
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Prerequisites to membership and participation:

• Members shall possess one or more of the following:

  ➢ Demonstrable technical and financial capability to develop or operate large scale energy projects;

  ➢ An active business presence involving the exploration or development of natural gas resources in one or more of the East Med countries and/or infrastructure for its processing or transportation within, or export from the Forum region, being also members of the EMGF as per article 21 paragraph 2 of the EMGF Statute;

  ➢ Demonstrable interest in financing regional energy projects.

  ➢ Continued active participation and contribution to the GIAC in accordance with its objectives and rationale is expected from each Member.
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Membership and Participation Procedures:

1. Submission of a membership request by the candidate to GIAC Chairman (EB Chairman – Mr. Osama Mobarez – omobarez@petroleum.gov.eg) including the following:
   - Provide background information about the entity itself including the work nature and its main activities;
   - Identify the entity’s key activities in the East Mediterranean region;
   - Clarify the purpose and objectives for the interest in joining the GIAC;
   - Specify and list the entity’s proposed future contributions in the GIAC activities.

2. GIAC Chairman to screen the new member’s application and ensure that the new member fulfils the “Prerequisites to membership and participation” and the application fulfils the required criteria for application mentioned in point (1);

3. GIAC Chairman to circulate the new application(s) to all GIAC Members by email in order to get any recommendation from them in a period of (7) working days;

4. After the (7) working days period, the GIAC Chairman to circulate the combined recommendations received (if any) from the GIAC Members to the EMGF Executive Board (EB);

5. The Chairman of the EB will include the received application(s) as an item to be discussed in the provisional agenda of the next EB meeting;
6. In its first meeting following the submission of the application(s), the EB shall discuss the received application(s) and agree on a final decision by consensus of the EMGF Member Countries.

7. The EB Chairman to inform the GIAC Members about the EB decision regarding the new received application(s).

8. Accepted candidate(s) to be notified by formal email from the EB Chairman no later than (7) days after getting the final decision from the EB.

9. A letter to be issued from the GIAC Chairman to the new accepted candidate(s) to attend the next GIAC Assembly Meeting.